

NOTICE OF PUBLICATION

Publication of the updated Corporate Bylaws

Milan, 20th December 2019 – BFF Banking Group informs that, following the partial execution of the share capital increase, without and with payment, and the consequent change in share capital announced to the market with press release on 19th December 2019, today the Corporate Bylaws of Banca Farmafactoring S.p.A. with evidence of the amendments, registered in the Companies' Registration List of Milan Monza Brianza Lodi on 19th December 2019, has been made available to the public at the Parent Company's registered office in Milan – Via Domenichino n° 5, on BFF Group's website www.bffgroup.com (*Governance > Corporate Documents > Articles of Association* section), as well as on the authorized storage system's website www.1info.it.

The clean version of the updated Corporate Bylaws is available on the abovementioned section of the Group's website as well.

This press release is available on-line on BFF Group's website www.bffgroup.com within the section *Investors > Press Releases*.

BFF Banking Group

BFF Banking Group, listed on the Milan Stock Exchange since 2017, is the leading player specialised in the management and non-recourse factoring of trade receivables due from the Public Administrations in Europe. The Group operates in Italy, Croatia, Czech Republic, France, Greece, Poland, Portugal, Slovakia and Spain. It is also active in Germany, The Netherlands and Ireland with on-line term deposits, by serving a total of 12 Countries across Europe. In 2018 it reported a consolidated Adjusted Net Profit of € 91.8 million, with a 11.2% Group CET1 ratio at the end of September 2019. www.bffgroup.com

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