

PRESS RELEASE

BFF Banking Group: notification of share buy-back plan

Milan, February 14th, 2019 – **BFF Banking Group** (the “Bank” or “BFF Group”) announces that, in the period between February 8th and 14th, 2019, it purchased n° 319,752 BFF shares, for a total consideration of 1,679,999 Euro net of fees, as authorised by the Shareholders’ Meeting held on April 5th, 2018 and under the plan launched by the Board of Directors on February 8th, 2019, disclosed according to EU Regulation n° 2016/1052.

Purchases were executed by the authorised intermediary Mediobanca S.p.A..

The aggregate of the daily transactions on the MTA (Mercato Telematico Azionario) is reported below and, attached, the detail of such transactions executed in the above-mentioned dates.

Date	Number of ordinary shares purchased	Average unitary price (Euro)	Consideration (Euro)
02/08/2019	51,500	5.1462	265,029
02/11/2019	61,700	5.2063	321,229
02/12/2019	73,650	5.2330	385,410
02/13/2019	79,350	5.3244	422,491
02/14/2019	53,552	5.3376	285,839
Total	319,752	5.2541	1,679,999

Following the above purchases and considering the treasury shares already in portfolio, as of February 14th, 2019 the Bank holds, directly or indirectly through subsidiaries, n° 361,304 treasury shares, equal to 0.212% of total number of ordinary shares issued.

Therefore, the share buy-back plan, aimed at providing the Bank of a stock of financial instruments necessary to fulfil the obligations provided by the remuneration and incentive systems according to “*Remuneration and incentive policy in favour of the members of the strategic supervisory, management and control bodies, and of the personnel of Banca Farmafactoring banking group*” of BFF Group, has been completed, since the total consideration of BFF shares purchased is equal to the maximum amount of the plan (Euro 1,680,000), announced to the market with the press release dated February 8th, 2019.

This press release is available online on BFF Group’s website www.bffgroup.com in the section *Investor relations > Press releases*.

BFF Banking Group

BFF Banking Group, listed on the Milan Stock Exchange since 2017, is the leading player specialised in the management and non-recourse transfer of trade receivables due from Public Administrations in Europe. The Group operates in Italy,

Poland, Czech Republic, Slovakia, Spain, Portugal, Greece and Croatia. In 2018 it recorded a consolidated Adjusted Net Profit of € 91.8 million, with a 10.9% CET1 Group ratio at the end of December 2018. www.bffgroup.com

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Attachment

Date of the transaction	Hour	Price (Euro)	Volume
02/08/2019	15:10:27	5.1500	570
02/08/2019	15:10:27	5.1500	351
02/08/2019	15:10:27	5.1500	579
02/08/2019	15:10:34	5.1500	229
02/08/2019	15:10:34	5.1500	444
02/08/2019	15:10:34	5.1500	1,241
02/08/2019	15:10:34	5.1500	86
02/08/2019	15:14:39	5.1550	2,000
02/08/2019	15:14:46	5.1500	1,000
02/08/2019	15:16:47	5.1600	747
02/08/2019	15:16:47	5.1600	253
02/08/2019	15:16:47	5.1600	1,000
02/08/2019	15:16:51	5.1500	1,000
02/08/2019	15:18:24	5.1500	1,000
02/08/2019	15:19:57	5.1500	2,000
02/08/2019	15:20:37	5.1500	433
02/08/2019	15:20:37	5.1500	231
02/08/2019	15:20:37	5.1500	336
02/08/2019	15:26:22	5.1500	701
02/08/2019	15:26:22	5.1500	299
02/08/2019	15:29:14	5.1500	1,000
02/08/2019	15:29:18	5.1500	1,000
02/08/2019	15:29:43	5.1500	475
02/08/2019	15:29:43	5.1500	1,014
02/08/2019	15:29:43	5.1500	279
02/08/2019	15:29:43	5.1500	1,232
02/08/2019	15:30:41	5.1500	656
02/08/2019	15:30:41	5.1500	1,344
02/08/2019	15:33:36	5.1500	368
02/08/2019	15:33:36	5.1500	1,344
02/08/2019	15:33:36	5.1500	288
02/08/2019	15:33:40	5.1500	115

02/08/2019	15:33:40	5.1500	224
02/08/2019	15:33:40	5.1500	245
02/08/2019	15:33:42	5.1500	1,416
02/08/2019	15:33:47	5.1500	1,456
02/08/2019	15:35:30	5.1500	44
02/08/2019	15:37:47	5.1500	1,000
02/08/2019	15:38:55	5.1450	1,000
02/08/2019	15:42:31	5.1400	1,000
02/08/2019	15:42:31	5.1400	1,000
02/08/2019	15:42:31	5.1350	1,500
02/08/2019	15:42:31	5.1250	2,000
02/08/2019	15:42:55	5.1300	18
02/08/2019	15:42:55	5.1300	982
02/08/2019	15:45:34	5.1100	106
02/08/2019	15:45:35	5.1100	859
02/08/2019	16:01:38	5.1350	1,000
02/08/2019	16:13:38	5.1500	615
02/08/2019	16:13:38	5.1500	1,232
02/08/2019	16:13:38	5.1500	1,153
02/08/2019	16:13:55	5.1500	2,000
02/08/2019	16:14:48	5.1500	1,000
02/08/2019	16:20:24	5.1500	768
02/08/2019	16:20:24	5.1500	224
02/08/2019	16:20:24	5.1500	1,008
02/08/2019	16:59:41	5.1450	541
02/08/2019	16:59:41	5.1450	459
02/08/2019	17:11:10	5.1400	5,035
Date of the transaction	Hour	Price (Euro)	Volume
02/11/2019	09:02:45	5.1700	114
02/11/2019	09:02:45	5.1700	136
02/11/2019	09:02:59	5.2000	1,200
02/11/2019	09:04:01	5.1700	700
02/11/2019	09:04:02	5.1700	300
02/11/2019	09:08:59	5.1600	1,000
02/11/2019	09:15:55	5.1950	1,500
02/11/2019	09:16:53	5.1950	1,000
02/11/2019	09:16:53	5.2000	1,500
02/11/2019	09:18:24	5.2000	500
02/11/2019	09:19:38	5.1900	1,000
02/11/2019	09:19:48	5.1750	55
02/11/2019	09:20:04	5.2000	1,000
02/11/2019	09:20:22	5.2000	2,000
02/11/2019	09:21:11	5.1850	1,000
02/11/2019	09:21:11	5.1850	1,000

02/11/2019	09:23:11	5.1900	1,000
02/11/2019	09:24:08	5.1900	1,000
02/11/2019	09:26:00	5.1950	1,000
02/11/2019	09:26:16	5.1950	361
02/11/2019	09:26:25	5.1950	1,601
02/11/2019	09:27:40	5.1950	38
02/11/2019	09:30:37	5.2050	100
02/11/2019	09:30:37	5.2050	1,900
02/11/2019	09:34:48	5.2450	2,545
02/11/2019	09:34:48	5.2450	455
02/11/2019	09:36:25	5.2200	230
02/11/2019	09:36:40	5.2500	5,000
02/11/2019	09:36:46	5.2500	5,000
02/11/2019	09:37:06	5.2200	1,270
02/11/2019	09:44:57	5.2550	1,000
02/11/2019	10:12:09	5.2150	109
02/11/2019	10:12:09	5.2150	891
02/11/2019	10:16:13	5.2000	500
02/11/2019	10:20:45	5.2000	500
02/11/2019	10:23:04	5.2000	20
02/11/2019	10:23:04	5.2000	480
02/11/2019	10:26:32	5.2000	250
02/11/2019	10:50:16	5.2000	250
02/11/2019	10:50:16	5.2000	250
02/11/2019	10:52:29	5.2000	250
02/11/2019	11:01:49	5.2000	171
02/11/2019	11:01:49	5.2000	24
02/11/2019	11:02:41	5.1950	250
02/11/2019	11:36:33	5.2550	500
02/11/2019	11:40:46	5.2250	500
02/11/2019	11:40:46	5.2400	500
02/11/2019	11:45:37	5.2450	250
02/11/2019	11:50:46	5.2600	250
02/11/2019	11:50:50	5.2600	250
02/11/2019	12:01:36	5.2600	250
02/11/2019	12:20:07	5.2400	758
02/11/2019	12:20:07	5.2400	242
02/11/2019	12:23:58	5.2200	250
02/11/2019	12:24:31	5.2150	250
02/11/2019	12:50:32	5.1900	2
02/11/2019	12:50:35	5.1900	248
02/11/2019	12:57:18	5.2150	1,000
02/11/2019	12:58:51	5.1950	267

02/11/2019	12:58:51	5.1950	233
02/11/2019	14:06:25	5.2000	400
02/11/2019	14:06:25	5.2000	600
02/11/2019	14:22:58	5.2000	500
02/11/2019	14:23:02	5.2000	400
02/11/2019	14:31:14	5.2150	500
02/11/2019	15:11:04	5.2350	500
02/11/2019	15:25:34	5.2100	500
02/11/2019	15:25:38	5.2150	500
02/11/2019	15:28:49	5.2000	1,000
02/11/2019	15:33:57	5.1700	1,000
02/11/2019	15:41:45	5.1900	64
02/11/2019	15:41:45	5.1900	436
02/11/2019	15:41:50	5.1900	500
02/11/2019	15:53:52	5.1750	186
02/11/2019	15:53:52	5.1750	64
02/11/2019	16:04:49	5.2000	250
02/11/2019	16:10:55	5.1850	250
02/11/2019	16:25:17	5.1650	250
02/11/2019	16:25:18	5.1600	250
02/11/2019	16:37:11	5.1650	350
02/11/2019	16:39:44	5.1550	1,000
02/11/2019	16:43:52	5.1500	250
02/11/2019	16:43:55	5.1450	250
02/11/2019	16:47:46	5.1300	813
02/11/2019	16:47:50	5.1300	187
02/11/2019	16:55:21	5.1350	3
02/11/2019	16:59:40	5.1600	250
02/11/2019	16:59:44	5.1600	250
02/11/2019	16:59:47	5.1600	250
02/11/2019	17:09:00	5.1600	826
02/11/2019	17:09:00	5.1600	2,921
Date of the transaction	Hour	Price (Euro)	Volume
02/12/2019	09:00:43	5.2000	100
02/12/2019	09:02:36	5.2000	200
02/12/2019	09:02:43	5.1900	330
02/12/2019	09:02:43	5.1950	500
02/12/2019	09:20:19	5.2150	500
02/12/2019	09:22:50	5.2150	500
02/12/2019	09:24:04	5.2200	300
02/12/2019	09:24:04	5.2200	200
02/12/2019	09:27:27	5.2200	500

02/12/2019	09:28:30	5.2050	500
02/12/2019	09:32:39	5.2050	500
02/12/2019	09:34:58	5.2000	34
02/12/2019	09:34:58	5.2000	959
02/12/2019	09:35:01	5.2000	7
02/12/2019	09:40:14	5.1800	100
02/12/2019	09:40:14	5.1900	170
02/12/2019	09:51:30	5.2100	862
02/12/2019	09:51:30	5.2100	638
02/12/2019	09:52:32	5.2050	1,000
02/12/2019	09:52:32	5.2000	1,000
02/12/2019	10:11:49	5.2200	500
02/12/2019	10:13:18	5.2150	500
02/12/2019	10:13:26	5.2100	500
02/12/2019	10:32:05	5.1900	400
02/12/2019	10:38:56	5.2000	266
02/12/2019	10:41:12	5.2100	2,000
02/12/2019	10:41:32	5.2100	180
02/12/2019	10:41:32	5.2100	820
02/12/2019	10:42:35	5.2050	1,000
02/12/2019	10:44:59	5.2000	956
02/12/2019	10:44:59	5.2000	965
02/12/2019	10:45:01	5.2000	813
02/12/2019	10:51:22	5.1900	400
02/12/2019	10:51:22	5.1900	100
02/12/2019	10:54:02	5.2000	500
02/12/2019	10:54:09	5.2000	200
02/12/2019	11:04:20	5.1950	500
02/12/2019	11:12:47	5.2100	1,500
02/12/2019	11:24:39	5.2200	250
02/12/2019	11:25:09	5.2150	500
02/12/2019	11:39:59	5.2000	945
02/12/2019	11:48:30	5.2150	713
02/12/2019	11:48:30	5.2150	118
02/12/2019	11:48:30	5.2150	526
02/12/2019	11:48:30	5.2150	643
02/12/2019	12:12:55	5.2250	244
02/12/2019	12:12:55	5.2250	881
02/12/2019	12:12:55	5.2250	875
02/12/2019	12:13:03	5.2200	1,000
02/12/2019	12:21:59	5.2150	481
02/12/2019	12:22:34	5.2150	19
02/12/2019	12:31:58	5.2250	500

02/12/2019	12:43:01	5.2200	1,000
02/12/2019	12:45:54	5.2300	98
02/12/2019	12:45:54	5.2300	100
02/12/2019	12:45:54	5.2300	1,200
02/12/2019	12:45:54	5.2250	602
02/12/2019	12:54:50	5.2250	582
02/12/2019	12:54:55	5.2250	418
02/12/2019	12:58:19	5.2200	945
02/12/2019	13:04:18	5.2200	55
02/12/2019	14:07:07	5.2300	1,500
02/12/2019	14:18:03	5.2350	1,665
02/12/2019	14:18:03	5.2350	335
02/12/2019	14:18:18	5.2350	167
02/12/2019	14:18:18	5.2350	945
02/12/2019	14:18:18	5.2350	888
02/12/2019	14:18:47	5.2350	716
02/12/2019	14:18:47	5.2350	813
02/12/2019	14:18:47	5.2350	471
02/12/2019	14:27:43	5.2200	321
02/12/2019	14:29:20	5.2200	977
02/12/2019	14:35:52	5.2200	202
02/12/2019	14:40:35	5.2100	500
02/12/2019	14:51:31	5.2300	2,000
02/12/2019	14:52:40	5.2200	968
02/12/2019	15:12:30	5.2350	1,000
02/12/2019	15:36:17	5.2350	793
02/12/2019	15:36:17	5.2350	707
02/12/2019	15:47:00	5.2450	1,740
02/12/2019	15:58:03	5.2500	97
02/12/2019	15:58:03	5.2500	360
02/12/2019	15:58:11	5.2500	478
02/12/2019	15:58:11	5.2500	113
02/12/2019	15:58:11	5.2500	1,409
02/12/2019	15:58:15	5.2450	127
02/12/2019	15:58:15	5.2450	133
02/12/2019	16:09:44	5.2600	206
02/12/2019	16:09:44	5.2600	794
02/12/2019	16:20:15	5.2550	1,000
02/12/2019	16:20:27	5.2550	1,000
02/12/2019	16:24:41	5.2550	185
02/12/2019	16:24:41	5.2550	761
02/12/2019	16:24:41	5.2550	54
02/12/2019	16:39:21	5.2550	1,000

02/12/2019	16:44:31	5.2450	145
02/12/2019	16:44:31	5.2450	1,437
02/12/2019	16:44:31	5.2450	299
02/12/2019	16:44:31	5.2400	600
02/12/2019	16:44:31	5.2450	119
02/12/2019	16:57:01	5.2550	42
02/12/2019	16:57:01	5.2550	958
02/12/2019	17:02:57	5.2650	224
02/12/2019	17:03:18	5.2650	27
02/12/2019	17:03:18	5.2650	705
02/12/2019	17:03:18	5.2650	44
02/12/2019	17:04:23	5.2700	2,000
02/12/2019	17:08:29	5.2800	1,630
02/12/2019	17:08:29	5.2800	370
02/12/2019	17:22:11	5.2900	522
02/12/2019	17:22:11	5.2900	2,478
02/12/2019	17:24:25	5.2800	47
02/12/2019	17:24:25	5.2800	653
02/12/2019	17:24:30	5.2800	800
02/12/2019	17:24:34	5.2800	430
02/12/2019	17:24:47	5.2800	1,000
02/12/2019	17:25:36	5.2800	1,000
Date of the transaction	Hour	Price (Euro)	Volume
02/13/2019	09:03:02	5.2900	400
02/13/2019	09:03:02	5.2900	100
02/13/2019	09:12:22	5.3000	400
02/13/2019	09:17:36	5.3500	500
02/13/2019	09:17:43	5.3450	500
02/13/2019	09:18:45	5.3200	5,000
02/13/2019	09:21:41	5.3100	4,875
02/13/2019	09:21:41	5.3100	125
02/13/2019	09:29:27	5.3500	1,272
02/13/2019	09:29:27	5.3500	128
02/13/2019	09:29:27	5.3500	3,600
02/13/2019	10:09:44	5.3450	2,060
02/13/2019	10:09:44	5.3450	1,540
02/13/2019	10:09:44	5.3450	1,400
02/13/2019	11:11:11	5.3400	3,585
02/13/2019	11:11:11	5.3400	911
02/13/2019	11:11:11	5.3400	504
02/13/2019	11:22:16	5.3250	195
02/13/2019	11:22:16	5.3250	1,748

02/13/2019	11:24:17	5.3250	1,057
02/13/2019	11:24:17	5.3250	2,000
02/13/2019	12:54:22	5.3200	1,053
02/13/2019	12:55:36	5.3200	500
02/13/2019	13:05:05	5.3200	1,050
02/13/2019	13:06:16	5.3200	2,397
02/13/2019	13:13:28	5.3050	5,000
02/13/2019	13:13:28	5.3150	5,000
02/13/2019	14:03:49	5.3000	2,000
02/13/2019	14:18:14	5.2700	500
02/13/2019	14:18:14	5.2750	200
02/13/2019	15:02:25	5.3050	40
02/13/2019	15:02:25	5.3050	1,833
02/13/2019	15:13:53	5.3050	127
02/13/2019	15:30:02	5.3150	1,704
02/13/2019	16:04:14	5.3300	2,015
02/13/2019	16:04:14	5.3300	2,500
02/13/2019	16:04:14	5.3300	485
02/13/2019	16:16:56	5.3250	148
02/13/2019	16:16:56	5.3250	643
02/13/2019	16:16:56	5.3250	1,024
02/13/2019	16:16:56	5.3250	1,185
02/13/2019	16:59:52	5.3250	8,000
02/13/2019	17:10:31	5.3300	1,092
02/13/2019	17:10:31	5.3300	392
02/13/2019	17:10:31	5.3300	100
02/13/2019	17:10:31	5.3300	825
02/13/2019	17:10:31	5.3300	1,034
02/13/2019	17:10:31	5.3300	700
02/13/2019	17:10:31	5.3300	844
02/13/2019	17:10:31	5.3300	13
02/13/2019	17:10:57	5.3300	2,529
02/13/2019	17:10:57	5.3300	37
02/13/2019	17:10:57	5.3300	1,553
02/13/2019	17:10:57	5.3300	927
Date of the transaction	Hour	Price (Euro)	Volume
02/14/2019	09:23:52	5.3450	1,000
02/14/2019	09:23:53	5.3400	3,000
02/14/2019	09:30:53	5.3250	85
02/14/2019	10:12:09	5.3550	92
02/14/2019	10:12:09	5.3550	408
02/14/2019	10:12:26	5.3500	500

02/14/2019	10:19:19	5.3500	1,000
02/14/2019	10:24:19	5.3600	83
02/14/2019	10:24:19	5.3600	417
02/14/2019	10:33:06	5.3600	500
02/14/2019	10:35:13	5.3350	3,000
02/14/2019	11:03:48	5.3600	400
02/14/2019	11:03:48	5.3600	1,600
02/14/2019	11:22:10	5.3650	65
02/14/2019	11:22:10	5.3650	1,400
02/14/2019	11:22:10	5.3650	3,535
02/14/2019	12:26:53	5.3600	2,048
02/14/2019	12:26:59	5.3600	1,495
02/14/2019	12:29:02	5.3600	1,457
02/14/2019	13:04:10	5.3500	1,000
02/14/2019	13:04:10	5.3500	6
02/14/2019	13:04:59	5.3500	494
02/14/2019	13:08:59	5.3500	994
02/14/2019	13:10:40	5.3500	6
02/14/2019	13:11:59	5.3500	1,000
02/14/2019	13:14:59	5.3450	1,306
02/14/2019	13:16:50	5.3450	991
02/14/2019	13:17:59	5.3450	1,408
02/14/2019	13:17:59	5.3450	1,295
02/14/2019	13:20:59	5.3400	1,000
02/14/2019	13:49:35	5.3500	1,000
02/14/2019	13:49:59	5.3400	500
02/14/2019	13:58:59	5.3250	4,000
02/14/2019	13:58:59	5.3250	1,915
02/14/2019	14:30:09	5.3100	500
02/14/2019	14:30:09	5.3000	500
02/14/2019	15:04:03	5.2850	500
02/14/2019	16:08:12	5.3400	2,470
02/14/2019	16:21:17	5.3100	2,000
02/14/2019	16:22:28	5.3100	869
02/14/2019	16:22:50	5.3100	1,131
02/14/2019	16:42:08	5.3100	3,000
02/14/2019	16:52:00	5.3100	1,040
02/14/2019	16:52:06	5.3100	960
02/14/2019	16:57:16	5.2950	1,359
02/14/2019	16:57:18	5.2950	210
02/14/2019	16:59:36	5.2900	11
02/14/2019	17:07:35	5.2900	2