



PRESS RELEASE

BFF BANKING GROUP HAS FINALIZED THE FIRST PURCHASE OF RECEIVABLES DUE FROM THE PUBLIC ADMINISTRATION IN GREECE

The transaction enhances BFF Banking Group ability to meet the needs of suppliers to the Public Sector and to support them through effective working capital solutions.

Milan, 31 July 2019 – BFF Banking Group – the leading financial services provider to suppliers of the European Healthcare and Public Administration sectors – announces that it has finalized the first non recourse purchase of receivables due from Public Administration entities in Greece.

The transaction increases addressable market in Greece, from 3 to 9 bn Eur (Eurostat, 2017) by expanding the Group's offering to the whole of the public administration invoices. BFF Banking Group is the only specialized player in this sector operating in Greece.

BFF Banking Group entered the Greek market in 2017 and it operates under freedom of services. With more than 50 mln Eur of receivables purchased from National Healthcare System suppliers, the Group already covers about 85% of public hospitals in Greece.

"The Greek market has significant growth potential for BFF. The transaction confirms, once again, our ability to serve Public Administration suppliers by giving them the possibility to further improve their financial stability, working capital and financial ratios through our non recourse factoring solutions." – said Michele Antognoli, VP International Markets, BFF Banking Group.

BFF Banking Group

BFF Banking Group, listed on the Milan Stock Exchange since 2017, is the leading player specialised in the management and non-recourse factoring of trade receivables due from the Public Administrations in Europe. The Group operates in Italy, Poland, Czech Republic, Slovakia, Spain, Portugal, Greece, Croatia and France. In 2018 it reported a consolidated Adjusted Net Profit of € 91.8 million, with a 11.1% Group CET1 ratio at the end of March 2019. www.bffgroup.com

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