



PRESS RELEASE

BFF BANKING GROUP TO OPEN ITS PORTUGUESE BRANCH IN LISBON

Lisbon, 11 October 2018 – BFF Banking Group – the leading financial services provider to suppliers of the European Healthcare and Public Administration sectors – has opened its Portuguese branch in Lisbon.

Active with Portuguese clients since 2014, BFF Banking Group has already acquired more than 300M euro receivables towards the Portuguese Public Administrations.

The new branch in Lisbon will provide customers with even more effective solution for managing public sector experienced in the Country, thanks to the strong expertise of the Group with the suppliers of the Public Administration and to the local knowledge of the Portuguese market.

Nuno Francisco, Country Manager in Portugal for BFF Banking Group, says: *“The branch opening in Lisbon is meant to add greater value to factoring services for healthcare and Public Administrations suppliers within the Country, as a resource to create better efficiency in managing liquidity for businesses.”*

Massimiliano Belingheri, CEO of BFF Banking Group, says: *“The opening of our Portuguese branch represents a significant development in the strategy of our Group. It shows also our commitment to clients and partners in Portugal and our investments in supporting the suppliers of the public sector in optimising their working capital across Europe.”*

BFF Banking Group

BFF Banking Group, listed on the Milan Stock Exchange, is the leading player specialised in the management and non-recourse transfer of trade receivables due from Public Administrations in Europe. The Group operates in Italy, Poland, the Czech Republic, Slovakia, Spain, Portugal, Greece and Croatia. In 2017 it posted a consolidated, adjusted net profit of €84 million euros, with a 12.3% CET1 Group ratio to the end of June 2018. www.bffgroup.com



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